SIN-KUNG LOGISTICS BERHAD
[Registration No. 199401035432 (321115-P)]

MINUTES OF THE TWENTY SEVENTH ANNUAL GENERAL MEETING OF COMPANY HELD AT 1ST FLOOR, PERMAI BALLROOM, KOTA PERMAI GOLF & COUNTRY CLUB, NO. 1, JALAN 31/100A, KOTA KEMUNING, SECTION 31, 40460 SHAH ALAM, SELANGOR DARUL EHSAN, MALAYSIA ON FRIDAY, 12 JUNE 2026 AT 10.00 A.M.

Present	:	Ms. Tan Soo Mooi *(Chairman)* Datuk Md Hassim bin Pardi *(Non-Independent Non-Executive Director)* Dato' Ir. Haji Mohamad bin Dalib *(Independent Non-Executive Director)* Dato' Haji Abdul Wahabi bin Abdullah *(Independent Non-Executive Director)* Mr. Adam Muralidharan bin Abdullah *(Independent Non-Executive Director)* Ms. Lee Lean Suan *(Independent Non-Executive Director)* Mr. Alan Ong Lay Wooi *(Group Managing Director cum Chief Executive Officer)* Ms. Angeline Ong Lay Shee *(Group Executive Director cum Chief Information Officer)* Ms. Adeline Ong Lay Suen *(Group Executive Director)*
In Attendance	:	Chin Wai Yi *(Company Secretary)*
Shareholders and Proxies participate via Remote Participation and Voting facility	:	As per attendance list
By Invitation	:	As per attendance list

1.0 CHAIRMAN

1.1 The Chairman, Ms. Tan Soo Mooi welcomed all shareholders and guests to the Twenty Seventh Annual General Meeting ("**AGM**") of the Company.

1.2 The Chairman thereafter introduced the Board of Directors and Key Senior Management to the shareholders and proxies.

2.0 QUORUM

2.1 The Company Secretary confirmed that a quorum was present.

2.2 With the requisite quorum being present, the Chairman declared the meeting duly constituted.

3.0 RIGHTS OF SHAREHOLDERS AND PROXIES

3.1 The Chairman of the meeting informed the shareholders/proxies that they are encouraged to participate and speak in this meeting.

3.2 The Chairman further conveyed that in his capacity as Chairman of the meeting, he has been appointed as a proxy by some shareholders and will be voting in accordance with their instructions.

4.0 NOTICE OF MEETING

4.1 With the consent of the shareholders and proxies present, the notice convening the meeting having been circulated within the prescribed period was taken as read.

5.0 FINANCIAL PERFORMANCE AND BUSINESS UPDATES

5.1 At the invitation of the Chairman, Ms. Ameline Ong Lay Ling ("**Ms. Ameline**"), the Group Chief Operating Officer proceed to present the financial performance and business updates of the Company and its subsidiaries (collectively referred to as "**the Group**"), details of which were set out in Appendix A.

6.0 POLLING

6.1 At this juncture, the Chairman informed the meeting that pursuant to Rule 8.29A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), all resolutions set out in the notice of the AGM must be voted by poll.

6.2 Pursuant to the Constitution of the Company, the Chairman then demanded for a poll to be taken for all the resolutions set forth in the notice of the AGM. The Chairman further informed the meeting that the Company had appointed Tricor Investor & Issuing House Services Sdn. Bhd. ("**Tricor**") as Poll Administrator to conduct the poll voting process and Quantegic Services Sdn. Bhd. as the Independent Scrutineer to verify the poll results.

6.3 The Chairman informed that the meeting shall go through all the motions and proceed with the polling process after the last motion has been tabled.

6.4 At the invitation of the Chairman, the representatives of Tricor proceed to brief the meeting on the polling procedures.

6.5 After the briefing on the polling procedure by Tricor, the Chairman then proceeded with the agenda of the notice of the AGM.

7.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS' AND AUDITORS' THEREON

7.1 The Audited Financial Statements of the Company for the financial year ended 31 December 2025 together with the Directors' and the Auditors' Reports thereon which had been previously circulated to all shareholders were laid at the meeting for discussion.

7.2 The Chairman informed that the Audited Financial Statements for the financial year ended 31 December 2025 were meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 does not require a formal approval from shareholders of the Company.

7.3 The Chairman then invited questions from the floor and address the same, details of which were set out in Appendix B.

7.4 After addressing all the questions raised by the shareholders and proxies, the Chairman declared that the Audited Financial Statements of the Company for the financial year ended 31 December 2025 be and hereby received.

8.0 ORDINARY RESOLUTION 1
TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY AND ITS SUBSIDIARIES AMOUNTING TO RM400,000.00 PER ANNUM UNTIL THE NEXT AGM OF THE COMPANY

8.1 The Chairman informed that ordinary resolution 1 of the agenda is to approve the payment of Directors' fees and benefits payable to the Non-Executive Directors of the Company and its subsidiaries up to Ringgit Malaysia Four Hundred Thousand (RM400,000.00) per annum until the next AGM of the Company. The Chairman then put the motion to the meeting for consideration.

9.0 ORDINARY RESOLUTION 2
RE-ELECTION OF DIRECTOR – LEE LEAN SUAN

9.1 The Chairman informed that in accordance with Clause 95 of the Constitution of the Company, Madam Lee Lean Suan retired from the Board and being eligible, offered herself for re-election. The Chairman then put the motion to the meeting for consideration.

10.0 ORDINARY RESOLUTION 3
RE-ELECTION OF DIRECTOR – DATO' IR. HAJI MOHAMAD BIN DALIB

10.1 The Chairman informed that in accordance with Clause 95 of the Constitution of the Company, Dato' Ir. Haji Mohamad Bin Dalib retired from the Board and being eligible, offered himself for re-election. The Chairman then put the motion to the meeting for consideration.

11.0 ORDINARY RESOLUTION 4
RE-ELECTION OF DIRECTOR – MADAM TAN SOO MOOI

11.1 As the Chairman is an interested party, Mr. Alan Ong Lay Wooi ("**Mr. Alan**") was invited to take over the chair.

11.2 Mr. Alan informed that in accordance with Clause 95 of the Constitution of the Company, Madam Tan Soo Mooi retired from the Board and being eligible, offered herself for re-election. Mr. Alan then put the motion to the meeting for consideration.

11.3 Mr. Alan then handed the chair back to the Chairman.

12.0 ORDINARY RESOLUTION 5
TO RE-APPOINT MESSRS UHY MALAYSIA PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

12.1 The Chairman informed that Ordinary Resolution 5 is to approve the re-appointment of Messrs UHY Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. The Chairman then put the motion to the meeting for consideration.

13.0 ORDINARY RESOLUTION 6
AUTHORITY TO ALLOT AND ISSUE SHARES BY THE DIRECTORS AND WAIVER OF PRE-EMPTIVE RIGHTS PURSUANT TO THE COMPANIES ACT 2016

13.1 The Chairman informed that Ordinary Resolution 6 was to consider and if thought fit, pass an ordinary resolution to renew the general mandate from shareholders to authorise the Directors to issue an aggregate number of shares not exceeding ten per cent (10%) of the issue share capital of the Company and to waive the statutory pre-emptive rights of the shareholders in relation to the shares issued under the mandate. The Chairman then put the motion to the meeting for consideration.

14.0 ORDINARY RESOLUTION 7
PROPOSED NEW SHAREHOLDERS' MANDATE AND RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

14.1 The Chairman informed that Ordinary Resolution 7 was to obtain shareholders' approval for the proposed new shareholders' mandate and renewal of existing shareholders' mandate for recurrent related party transactions of a revenue or trading nature. The Chairman then put the motion to the meeting for consideration.

15.0 ANY OTHER BUSINESS

15.1 The Chairman informed that there was no other business to be transacted of which due notice had been given in accordance with the Constitution of the Company and the Companies Act 2016.

16.0 POLLING

16.1 After all the resolutions have been tabled to the meeting, the Chairman directed for the closing of the registration of the shareholders and proxies for the meeting.

16.2 The Chairman declared the polling closed at 10.29 a.m. and adjourned the meeting for the Poll Administrator and Scrutineers to tabulate the results of the poll. The meeting resumed at 10.34 a.m. for the declaration of the results of the poll.

17.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 1 TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY AND ITS SUBSIDIARIES AMOUNTING TO RM400,000.00 PER ANNUM UNTIL THE NEXT AGM OF THE COMPANY

17.1 The Ordinary Resolution 1 was voted by poll and the results of the poll were present to the meeting as follows:

Votes For		Votes Against	
No. of Votes	**%**	**No. of Votes**	**%**
913,177,700	99.9999	300	0.0001

17.2 Based on the above result, the Chairman declared that the Ordinary Resolution 1 was carried. Accordingly, it was RESOLVED:

17.3 That the payment of Directors' fees and benefits payable to the Non-Executive Directors of the Company and its subsidiaries up to Ringgit Malaysia Four Hundred Thousand (RM400,000.00) per annum until the next AGM of the Company is hereby approved.

18.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 2 RE-ELECTION OF DIRECTOR – MADAM LEE LEAN SUAN

18.1 The Ordinary Resolution 2 was voted by poll and the results of the poll were present to the meeting as follows:

Votes For		Votes Against	
No. of Votes	**%**	**No. of Votes**	**%**
919,168,000	100	0	0

18.2 Based on the above result, the Chairman declared that the Ordinary Resolution 2 was carried. Accordingly, it was RESOLVED:

18.3 That Madam Lee Lean Suan who retired pursuant to Clause 95 of the Constitution of the Company be and is hereby re-elected as a Director of the Company.

19.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 3 RE-ELECTION OF DIRECTOR – DATO' IR. HAJI MOHAMAD BIN DALIB

19.1 The Ordinary Resolution 3 was voted by poll and the results of the poll were present to the meeting as follows:

Votes For		Votes Against	
No. of Votes	**%**	**No. of Votes**	**%**
919,168,000	100	0	0

19.2 Based on the above result, the Chairman declared that the Ordinary Resolution 3 was carried. Accordingly, it was RESOLVED:

19.3 That Dato' Ir. Haji Mohamad Bin Dalib who retired pursuant to Clause 95 of the Constitution of the Company be and is hereby re-elected as a Director of the Company.

20.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 4 RE-ELECTION OF DIRECTOR – MADAM TAN SOO MOOI

20.1 The Ordinary Resolution 4 was voted by poll and the results of the poll were present to the meeting as follows:

Votes For		Votes Against	
No. of Votes	**%**	**No. of Votes**	**%**
919,168,000	100	0	0

20.2 Based on the above result, the Chairman declared that the Ordinary Resolution 4 was carried. Accordingly, it was RESOLVED:

20.3 That Madam Tan Soo Mooi who retired pursuant to Clause 95 of the Constitution of the Company be and is hereby re-elected as a Director of the Company.

21.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 5 TO RE-APPOINT MESSRS UHY MALAYSIA PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

21.1 The Ordinary Resolution 5 was voted by poll and the results of the poll were present to the meeting as follows:

Votes For		Votes Against	
No. of Votes	**%**	**No. of Votes**	**%**
919,168,000	100	0	0

21.2 Based on the above result, the Chairman declared that the Ordinary Resolution 5 was carried. Accordingly, it was RESOLVED:

21.3 That the re-appointment of Messrs UHY Malaysia PLT as Auditors of the Company be and are hereby appointed as Auditors of the Company for the ensuing year until the conclusion of the next AGM and that the Directors be and are hereby authorised to fix their remuneration.

22.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 6 AUTHORITY TO ALLOT AND ISSUE SHARES BY THE DIRECTORS AND WAIVER OF PRE-EMPTIVE RIGHTS PURSUANT TO THE COMPANIES ACT 2016

22.1 The Ordinary Resolution 6 was voted by poll and the results of the poll were present to the meeting as follows:

Votes For		**Votes Against**	
No. of Votes	**%**	**No. of Votes**	**%**
919,168,000	100	0	0

22.2 Based on the above result, the Chairman declared that the Ordinary Resolution 6 was carried. Accordingly, it was RESOLVED:

22.3 That pursuant to Section 75 and Section 76 of the Companies Act 2016, the Directors be and are hereby empowered to allot and issue shares in the Company, at any time, at such price, upon such terms and conditions, for such purpose and to such person or persons whomsoever as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total issued shares/total number of voting shares of the Company (excluding treasury shares) at the time of issue.

22.4 That pursuant to Section 85 of the Companies Act 2016 approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued Company's shares arising from any issuance of new Company's shares pursuant to Section 75 and Section 76 of the Companies Act 2016.

22.5 That the Directors be and are hereby also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on the Bursa Securities and that such authority shall continue to be in force until the conclusion of the next AGM of the Company.

23.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 7 PROPOSED NEW SHAREHOLDERS' MANDATE AND RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

23.1 The Ordinary Resolution 6 was voted by poll and the results of the poll were present to the meeting as follows:

Votes For		**Votes Against**	
No. of Votes	**%**	**No. of Votes**	**%**
25,168,000	100	0	0

23.2 Based on the above result, the Chairman declared that the Ordinary Resolution 6 was carried. Accordingly, it was RESOLVED:

23.3 That subject to the provision of the ACE Market Listing Requirements of Bursa Securities, approval be and is hereby given to the Company and its subsidiaries (collectively referred to as "**the Group**") to enter into any of the transactions falling within the types of recurrent related party transactions of a revenue or trading nature with specified classes of related parties ("**Recurrent Related Party Transactions**") which are necessary for the day to day operations and are in the ordinary course of business and are carried out at arms' length basis on normal commercial terms of the Group on terms not more favourable to the related parties than those generally available to the public and are not, in the Company's opinion, detrimental to minority shareholders of the Company and that such approval shall continue to be in force until:

(i) the conclusion of the next AGM of the Company at which time it will lapse, unless by a resolution passed at the next AGM, the authority is renewed;

(ii) the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but must not extend to such extensions as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or

(iii) revoked or varied by resolution passed by the shareholders in general meeting,

whichever is the earlier.

23.4 And that the Directors of the Company be and are hereby authorised to do all acts, deeds, things and execute all necessary documents as they may consider necessary or expedient in the best interest of the Company with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted under relevant authorities to give full effect to the proposed new shareholders' mandate and renewal of existing shareholders' mandate for Recurrent Related Party Transactions of a revenue or trading nature.

24.0 CONCLUSION

23.1 There being no other business to be transacted, the meeting concluded at 10.46 a.m. with a vote of thanks to the Chair.

CONFIRMED AS CORRECT RECORD
OF THE PROCEEDINGS THEREAT

____
CHAIRMAN

APPENDIX B - QUESTIONS FROM SHAREHOLDERS AND/OR PROXIES

No	Question	Answer
1	What is the rationale for the decrease in revenue for the warehouse segment?	The decrease in revenue for the warehouse segment was mainly driven by the reduction in storage demand as customers had shortened their storage periods following post-COVID business resumption. The decrease in revenue was partially offset by higher cargo handling fees arising from increased cargo movement and frequent handling activities.
2	Is the revenue contribution from China and Hong Kong expected to remain sustainable?	The revenue contribution from China and Hong Kong is expected to remain sustainable, supported by the increasing customer base from both markets arising from the ongoing trade tensions between United States and China.
3	How has the Middle East conflict impacted the Company's operations?	The Company recorded higher revenue mainly attributable to the increased demand from airline and aviation customers seeking to maximize cargo capacity while simultaneously accelerating the utilisation of the road feeder services.
4	What is the rationale for the increase in the Group's gearing ratio compared to the previous year?	The increase in the gearing ratio was mainly driven by the bank borrowings obtained to fund the expansion of the Group's aviation segment.